

Anonymous 5 – 16th May 2021

Scrutiny Matters Feedback - Affordable housing

I have been signed up to the affordable housing gateway since January 2018

During this time I have only seen 2 or 3 flats that have been eligible to purchase based on the mortgage I can potentially get £265,000 from the 2 approved mortgage providers skipton and Lloyds.

The flats that have recently been coming up on the affordable housing scheme are £340,000 reduced to £306,000 with the 10% mortgage reduction offered by Andium.

As a single person on a salary of £44,000 I will never realistically be able to afford one of the “affordable” flats being offered.

The reduction in mortgage has to be more than 10% offered to help people get on the property ladder. I am trying to save to get a larger deposit, but with the increase in rent, utility bills, food and prices on other goods and services it doesn't look like it will be possible.